

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE  
ACCOUNTS 2025**

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE  
REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

## **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

### **COMPANY INFORMATION**

<b>Directors</b>	Charles Patrick Russell McCloughan Arnold E V Morgan Marie Power (resigned 7 June 2025) Dilyara Boncheva (resigned 7 June 2025) Gregory Yarnall Sanjeev Sadashiv Shelar Sugandha Singh Parmar (appointed 7 June 2025) Louise McCarron (appointed 7 June 2025) Stephen Gray (appointed 7 June 2025) Karine Adobet (appointed 7 June 2025) Jennifer Thompson (appointed 7 June 2025) Michael Carson (appointed 23 August 2025)
<b>Company secretary</b>	Catherine Finegan (appointed 1 January 2025) CCS Corporate Secretaries (resigned 1 January 2025)
<b>Registered number</b>	119313
<b>Registered office</b>	Irish Sport HQ Sport Ireland National Sports Campus Blanchardstown Dublin 15
<b>Independent auditors</b>	OSK Audit Limited East Point Plaza East Point Dublin 3
<b>Bankers</b>	Bank of Ireland 33 - 34 Arran Quay Smithfield Dublin 7

# IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

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# **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2025**

The directors present their annual report and the audited financial statements for the year ended 31 December 2025.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activities**

The principal activity of the company is the organisation, development and promotion of table tennis in Ireland.

### **Results**

The deficit for the year, after taxation, amounted to €4,416 (2024 - surplus €33,753).

## **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **Directors**

The present membership of the board is as listed below. No director has any beneficial interest in the company.

The directors who served during the year were:

Charles Patrick Russell McCloughan  
Arnold E V Morgan  
Marie Power (resigned 7 June 2025)  
Dilyara Boncheva (resigned 7 June 2025)  
Gregory Yarnall  
Sanjeev Sadashiv Shelar  
Sugandha Singh Parmar (appointed 7 June 2025)  
Louise McCarron (appointed 7 June 2025)  
Stephen Gray (appointed 7 June 2025)  
Karine Adobet (appointed 7 June 2025)  
Jennifer Thompson (appointed 7 June 2025)  
Michael Carson (appointed 23 August 2025)

#### **Principal risks and uncertainties**

In common with all companies operating in Ireland in this sector, the company faces risks and uncertainties such as reduced government funding.

Management have prepared a detailed budget and cash flow projections for 2026 and the Board are of the opinion that the company will be able to continue as a going concern.

#### **Environmental matters**

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

#### **Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Irish Sport HQ, Sport Ireland National Sports Campus, Blanchardstown, Dublin 15.

#### **Statement on relevant audit information**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Auditors**

The auditors, OSK Audit Limited, have expressed their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

**Small companies exemption**

The entity has availed of the small company exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the directors report.

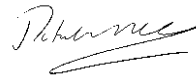
This report was approved by the board and signed on its behalf.



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**Arnold E V Morgan**  
Director

Date: 27 April 2026



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**Charles Patrick Russell McCloughan**  
Director

Date: 27 April 2026

## **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

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#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Irish Table Tennis Association Company Limited by Guarantee (the 'Company') for the year ended 31 December 2025, which comprise the Income and expenditure account, the Statement of financial position, the Statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE (CONTINUED)**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### **Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION  
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

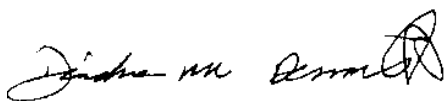
**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Deirdre McDermott  
for and on behalf of  
**OSK Audit Limited**  
Statutory Audit Firm  
East Point Plaza  
East Point  
Dublin 3

27 April 2026

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
Income	695,892	576,533
Administrative expenses	(700,308)	(542,780)
<b>(Deficit)/surplus for the financial year</b>	<b>(4,416)</b>	<b>33,753</b>
Retained earnings at the beginning of the financial year	66,619	32,866
(Deficit)/surplus for the financial year	(4,416)	33,753
<b>Retained earnings at the end of the financial year</b>	<b>62,203</b>	<b>66,619</b>

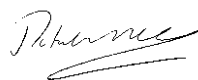
There were no recognised gains and losses for 2025 or 2024 other than those included in the income and expenditure account.

Signed on behalf of the board:



**Arnold E V Morgan**

Director



**Charles Patrick Russell McCloughan**

Director

Date: 27 April 2026

The notes on pages 10 to 19 form part of these financial statements.

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

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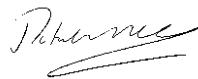
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	10	5,320	8,404
		<u>5,320</u>	<u>8,404</u>
<b>Current assets</b>			
Stocks	11	938	4,315
Debtors: amounts falling due within one year	12	54,279	41,921
Cash at bank and in hand	13	269,741	234,861
		<u>324,958</u>	<u>281,097</u>
Creditors: amounts falling due within one year	14	(265,975)	(222,882)
<b>Net current assets</b>		<u>58,983</u>	<u>58,215</u>
<b>Total assets less current liabilities</b>		<u>64,303</u>	<u>66,619</u>
Creditors: amounts falling due after than one year	15	(2,100)	-
<b>Net assets</b>		<u>62,203</u>	<u>66,619</u>
<b>Reserves</b>			
Income and expenditure account	16	62,203	66,619
<b>Members' funds</b>		<u>62,203</u>	<u>66,619</u>

The financial statements were approved and authorised for issue by the board:



**Arnold E V Morgan**  
Director



**Charles Patrick Russell McCloughan**  
Director

Date: 27 April 2026

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
<b>Cash flows from operating activities</b>		
(Deficit)/surplus for the financial year	(4,416)	33,753
<b>Adjustments for:</b>		
Depreciation of tangible assets	3,084	9,186
Decrease/(increase) in stocks	3,377	(1,932)
(Increase)/decrease in debtors	(12,358)	1,277
Increase/(decrease) in creditors	43,430	(65,928)
(Decrease) in amounts owed to groups	(930)	(3,261)
<b>Net cash generated from operating activities</b>	<b>32,187</b>	<b>(26,905)</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(5,663)
Government grants received	-	(3,771)
<b>Net cash from investing activities</b>	<b>-</b>	<b>(9,434)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>32,187</b>	<b>(36,339)</b>
Cash and cash equivalents at beginning of year	232,008	268,347
<b>Cash and cash equivalents at the end of year</b>	<b>264,195</b>	<b>232,008</b>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	269,741	234,861
Bank overdrafts	(5,546)	(2,853)
<b>Net funds at 31st December</b>	<b>264,195</b>	<b>232,008</b>

The notes on pages 10 to 19 form part of these financial statements.

## **IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **1. General information**

The income and expenditure account, the statement of financial position, the statement of cash flows and the related notes constitute the financial statements of Irish Table Tennis Association Company Limited by Guarantee for the financial year ended 31st December 2025.

Irish Table Tennis Association CLG having no share capital, incorporated and registered in the Republic of Ireland (CRO number: 119313 ). The registered office is at Irish Sport HQ, Sport Ireland National Sports Campus, Blanchardstown, Dunlin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report.

#### **Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

##### **2.2 Foreign currency translation**

###### **Functional and presentation currency**

The Company's functional and presentational currency is Euro.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.3 Income**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Revenue relates to grants, subsidies and various other sums relevant to the Company. Grants received from Sport Ireland are credited to the income and expenditure account in the year to which they relate and any unused funds at the end of the year are carried forward to the following year.

Affiliations are credited to the income and expenditure account in the year which they are received, whereas other income is credited to the income and expenditure account in the year to which they relate.

**2.4 Borrowing costs**

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

**2.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income and expenditure account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure account in the same period as the related expenditure.

**2.6 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to income and expenditure on a straight-line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5%
Equipment	- 12.5%/33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in income and expenditure account.

**2.8 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in Income and Expenditure.

**2.9 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.10 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

**2.11 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.12 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to surplus or deficit in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

**Going Concern**

The company has prepared budgets for a period of at least twelve months from the date of approval of the financial statements, which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The company has a reasonable expectation, at the time of approving the financial statements, that the company has adequate resources to continue its operations. For this reason the company continues to adopt the going concern basis in preparing its financial statements.

**4. Operating (deficit) /surplus**

The operating (deficit)/surplus is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Depreciation of tangible fixed assets	<b>3,084</b>	<b>9,186</b>
Amortisation of Capital Grant	<b>(930)</b>	<b>(7,032)</b>
Exchange differences	<b>(458)</b>	<b>(511)</b>
Defined contribution pension cost	<b>713</b>	<b>-</b>
	<b>=====</b>	<b>=====</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**5. Sport Ireland Grants**

**Sport Ireland - Core Funding Grant (Received in 2025 - €230,000)**

This grant contributes towards the annual general administration costs incurred by the Company. The grant covers the calendar year ending on 31 December 2025. A total of €230,000 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Dormant Account Funding Grant (Received in 2025- €78,850)**

This grant contributed towards expenditure incurred by the Company around the following areas: Equality, Diversity, Inclusion, Her Moves and Teen Sport Innovation Programme. The grant covers the calendar year ending on 31 December 2025. Allowing for €101,709 unspent from 2024, €89,806 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €90,753 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Women in Sport Grant (Received in 2025 - €30,000)**

This grant contributed towards expenditure incurred by the Company in promoting women's participation in sport. The grant covers the calendar year ending on 31 December 2025. Allowing for €18,953 unspent from 2024, €33,239 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €15,714 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Special Projects and Programmes Grant (Received in 2025 - €Nil)**

This grant contributes towards increasing awareness of good governance within clubs and branches and towards the development of strategy, publication of a club handbook and to support volunteer recruitment. The grant covers the calendar year ending on 31 December 2025. Allowing for €2,964 unspent from 2024, €2,180 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €784 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Covid-19 Return to Sport Grant (Received in 2025- €Nil)**

This contributed towards the return to sport following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2025. Allowing for €1,188 unspent from 2024, €1,100 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €88 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Covid-19 Restart Grant (Received in 2025 - €Nil)**

This contributed towards the restart of the association following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2025. Allowing for €27,253 unspent from 2024, €Nil has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €27,253 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Her Moves Grant (Received in 2025 - €9,100)**

The "Her Moves" campaign is a program aimed at encouraging more teenage girls to be active in sports and physical activity. The grant covers the calendar year ending on 31 December 2025. Allowing for €7,401 unspent from 2024, €7,324 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €9,177 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Sport Ireland - Digital Catalyst Grant (Received in 2025 - €5,440)**

The Sport Ireland Digital Catalyst Fund grant supports the Upgrade of Risk Register & Management System project. The grant covers the calendar year ending on 31 December 2025. A total of €1,813 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €3,627 deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Healthy Ireland grant (Received in 2025 - €25,000)**

The Sport Ireland Healthy Ireland grant supports the delivery of weekly table tennis sessions for adults with chronic conditions across 8–10 pilot centres. The grant covers the calendar year ending on 31 December 2025. No amount has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, the entire €25,000 has been deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Research grant (Received in 2025 - €18,000)**

The Sport Ireland Research grant supports Table Tennis Ireland in conducting research activities in partnership with MTU. The grant covers the calendar year ending on 31 December 2025. A total of €18,000 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €Nil deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**Sport Ireland - Evaluation grant (Received in 2025 - €18,000)**

The Sport Ireland Evaluation Grant Scheme 2025 grant supports the Evaluation of Table Tennis Ireland Women in Sport Programme in partnership with Munster Technological University, Cork. The grant covers the calendar year ending on 31 December 2025. A total of €18,000 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €Nil deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**6. Sport Ireland - Deferred Grants**

	<b>Opening Balance</b>	<b>Grant Received 2025</b>	<i>Grant Released 2025</i>	<i>Closing balance</i>
	€	€	€	€
Core Funding Grant	-	<b>230,000</b>	(230,000)	-
Dormant Account Funding Grant	<b>101,709</b>	<b>78,850</b>	(89,806)	90,753
Women in Sport Grant	<b>18,953</b>	<b>30,000</b>	(33,239)	15,714
Special Projects and Programmes Grant	<b>2,964</b>	-	(2,180)	784
Covid-19 Return to Sport Grant	<b>1,188</b>	-	(1,100)	88
Covid-19 Restart Grant	<b>27,253</b>	-	-	27,253
Her Moves Grant	<b>7,401</b>	<b>9,100</b>	(7,324)	9,177
Sport Ireland Digital Catalyst grant	-	<b>5,440</b>	(1,813)	3,627
Healthy Ireland grant	-	<b>25,000</b>	-	25,000
Sport Ireland Research Grant	-	<b>18,000</b>	(18,000)	-
Sport Ireland Evaluation Grant	-	<b>18,000</b>	(18,000)	-
	<b>159,468</b>	<b>414,390</b>	(401,462)	172,396
			<b>2025</b>	<b>2024</b>
			€	€
Total of all Sport Ireland deferred grants at year end (note 14)			<b>172,396</b>	<b>159,468</b>

Certain grant income recognised as deferred and dated 2025 relates to funds received by Irish Table Tennis Association CLG in December 2025, which are designated for expenditure in 2026.

OSK confirm that the Sport Ireland grants received during the year were expended for the purpose for which they were intended, that there is no duplication of funding for the same activity or project and that Irish Table Tennis Association CLG are compliant with Tax Clearance obligations.

**7. Deferred Capital Grants**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Capital Grants</b>		
Opening balance as at 1st January	<b>3,771</b>	<b>10,803</b>
Additions during the year	-	-
Amortisation for the year	<b>(930)</b>	<b>(7,032)</b>
<b>Closing balance as at 31st December</b>	<b>2,841</b>	<b>3,771</b>

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**8. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Employees	<b>10</b>	<i>6</i>

**9. Taxation**

The Irish Table Tennis Association CLG is exempt from Corporation Tax in Ireland. The company is fully tax compliant.

**10. Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost or valuation</b>			
At 1 January 2025	<b>966</b>	<b>31,060</b>	<b>32,026</b>
At 31 December 2025	<b>966</b>	<b>31,060</b>	<b>32,026</b>
<b>Depreciation</b>			
At 1 January 2025	<b>188</b>	<b>23,434</b>	<b>23,622</b>
Charge for the year on owned assets	<b>121</b>	<b>2,963</b>	<b>3,084</b>
At 31 December 2025	<b>309</b>	<b>26,397</b>	<b>26,706</b>
<b>Net book value</b>			
At 31 December 2025	<b>657</b>	<b>4,663</b>	<b>5,320</b>
<i>At 31 December 2024</i>	<i>778</i>	<i>7,626</i>	<i>8,404</i>

**11. Stocks**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
Medals	<b>938</b>	<i>4,315</i>
	<b>938</b>	<i>4,315</i>

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**12. Debtors**

	2025 €	2024 €
Trade debtors	19,217	10,767
Other debtors	18,460	14,936
Prepayments	16,602	16,218
	<u>54,279</u>	<u>41,921</u>

**13. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	269,741	234,861
Less: bank overdraft	(5,546)	(2,853)
	<u>264,195</u>	<u>232,008</u>

**14. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Overdrafts owed to credit institutions	5,546	2,853
Trade creditors	5,437	17,245
Accruals	9,899	4,305
Taxation - PAYE/PRSI	6,603	4,970
Deferred grant income - Sport Ireland	172,391	159,468
Deferred grant income - Paralympic and other grants	65,358	27,470
Deferred capital grant	741	3,771
Deferred income - other	-	2,800
	<u>265,975</u>	<u>222,882</u>

**15. Creditors: Amounts due in more than one year**

	2025 €	2024 €
Deferred capital grant	2,100	-
	<u>2,100</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**16. Reserves**

**Income and expenditure account**

The income and expenditure account represents cumulative gains and losses recognised in the income and expenditure account, net of transfers to / from other reserves.

**17. Company status**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €2 towards the assets of the company in the event of liquidation.

**18. Post balance sheet events**

There has been no other significant events affecting the company between the balance sheet date and the signing of these financial statements, which would require an adjustment to or a disclosure in the financial statements.

**19. Approval of financial statements**

The board of directors approved these financial statements for issue on 27 April 2026.

Registered number: 119313

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE  
DETAILED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	<b>Note</b>	<b>2025</b> €	<b>2024</b> €
Income		<b>695,892</b>	576,533
<b>Less: expenditure</b>			
Administration expenses		<b>(700,308)</b>	(542,780)
<b>(Deficit)/surplus for the year</b>		<b>(4,416)</b>	33,753

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

2025 Income	Totals €	CORE Admin	PARA	PARA	Women	Dormant	RANK	Sport Ireland	Sport Ireland	Erasmus
			HP	Pathway	in Sport	account	Foundation	& Programmes	Research & Evaluation	
								Expend	Grants	Grant
Sport Ireland Core Grant	230,000	230,000	-	-	-	-	-	-	-	-
Sport Ireland Covid Return to Sport Grant	1,100	-	-	-	-	-	-	1,100	-	-
Sport Ireland Women in Sport Her Moves Grant	7,324	-	-	-	7,324	-	-	-	-	-
Sport Ireland Women in Sport Grant	33,239	-	-	-	33,239	-	-	-	-	-
Sport Ireland Research Funding/ Evaluation Grants Income	36,000	-	-	-	-	-	-	-	36,000	-
Sport Ireland Special Projects & Programmes	2,180	-	-	-	-	-	-	2,180	-	-
Sport Ireland Digital Catalyst grant	1,813	-	-	-	-	-	-	1,813	-	-
Sport Ireland Dormant Account funding Grant	83,329	-	-	-	-	83,329	-	-	-	-
Sport Ireland Her Moves Income generated	4,241	-	-	-	-	4,241	-	-	-	-
Sport Ireland DAF 2024 Teen Sport Innovation Grant Income	1,000	-	-	-	-	1,000	-	-	-	-
Sport Ireland DAF 2021/2025 Volunteer Support	1,236	-	-	-	-	1,236	-	-	-	-
WIS Income Generated	4,804	4,804	-	-	-	-	-	-	-	-
DAF projects Income generated	6,334	6,334	-	-	-	-	-	-	-	-
Affiliation/Membership Fees	23,899	23,899	-	-	-	-	-	-	-	-
Domestic Event: Interpros Income	2,320	2,320	-	-	-	-	-	-	-	-
Domestic Event: senior classifications	2,610	2,610	-	-	-	-	-	-	-	-
Domestic Event: Junior classifications	3,671	3,671	-	-	-	-	-	-	-	-
Domestic Event: Nationals Tournament Income	7,190	7,190	-	-	-	-	-	-	-	-
Domestic Event: All Ireland Secondary Schools	2,400	2,400	-	-	-	-	-	-	-	-
Domestic Events (Home countries)	6,251	6,251	-	-	-	-	-	-	-	-
Senior International Events Levy Income	5,100	5,100	-	-	-	-	-	-	-	-
Junior International Events - other	46,868	46,868	-	-	-	-	-	-	-	-
Junior International Event: Senior Schools Int levies	9,912	9,912	-	-	-	-	-	-	-	-
Junior International Event: Primary Schools Int Levies	1,240	1,240	-	-	-	-	-	-	-	-
Paralympics Ireland HP Grant	22,218	-	22,218	-	-	-	-	-	-	-
PI Apprentice Coach/Para	36,663	-	36,663	-	-	-	-	-	-	-
Paralympics Ireland Development Grant	2,625	-	-	2,625	-	-	-	-	-	-
PARA HP only levy	3,290	-	3,290	-	-	-	-	-	-	-
PARA Pathway International Events levy Income	32,955	-	-	32,955	-	-	-	-	-	-
PARA Development Training Expenditure	3,665	-	-	3,665	-	-	-	-	-	-
Erasmus Grant	5,902	-	-	-	-	-	-	-	-	5,902
Rank Foundation Grant	28,532	-	-	-	-	-	28,532	-	-	-
Amortisation of Capital Grant	930	930	-	-	-	-	-	-	-	-
Junior Development Training Income	17,785	17,785	-	-	-	-	-	-	-	-
Participation Programmes Income	4,460	4,460	-	-	-	-	-	-	-	-
Coaching Course Fee Income	12,806	12,806	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>695,892</b>	<b>388,580</b>	<b>62,171</b>	<b>39,245</b>	<b>40,563</b>	<b>89,806</b>	<b>28,532</b>	<b>5,093</b>	<b>36,000</b>	<b>5,902</b>

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

2025 Administration expenses by Grant	Totals €	CORE		PARA	Women	Dormant	RANK	Sport Ireland	Sport Ireland	Erasmus
		Admin	PARA HP	Pathway	in Sport	account	Foundation	Special Projects & Programmes	Research & Evaluation	
Domestic Event: Junior Classification expenses	2,606	2,606	-	-	-	-	-	-	-	-
Domestic Event: Senior Classification expenditure	6,623	6,623	-	-	-	-	-	-	-	-
Domestic Event: Nationals Tournament Expenditure	6,086	6,086	-	-	-	-	-	-	-	-
Domestic Events (Home countries)	21,792	21,792	-	-	-	-	-	-	-	-
Domestic Event: All Ireland Schools Expenses	2,184	2,184	-	-	-	-	-	-	-	-
Domestic Event: Inter-Pros Expenses	6,021	6,021	-	-	-	-	-	-	-	-
Junior Development Training Expenditure	14,358	14,358	-	-	-	-	-	-	-	-
Senior International Events Expenditure	13,626	13,626	-	-	-	-	-	-	-	-
Clubs League App	571	571	-	-	-	-	-	-	-	-
Junior International Event: Primary Schools Int expenditure	2,103	2,103	-	-	-	-	-	-	-	-
Junior International Events -Other	53,840	53,840	-	-	-	-	-	-	-	-
International Event: Senior Schools International	11,197	11,197	-	-	-	-	-	-	-	-
PARA IRE - Membership	300	300	-	-	-	-	-	-	-	-
PARA HP - Tournament Expenditure	19,457	-	19,457	-	-	-	-	-	-	-
PARA Development Training Expenditure	3,350	-	-	3,350	-	-	-	-	-	-
PARA Pathway International Events	33,270	-	-	33,270	-	-	-	-	-	-
Para HP Coach Salary	1,950	-	1,950	-	-	-	-	-	-	-
PARA Pathway Coaching Expenditure	2,625	-	-	2,625	-	-	-	-	-	-
Erasmus + Grant Expenditure	2,355	-	-	-	-	-	-	-	-	2,355
Sport Ireland Special Projects & Programmes Expend	2,180	-	-	-	-	-	-	2,180	-	-
WIS Salary & Projects Expenses	16,752	5,576	-	-	11,176	-	-	-	-	-
WIS Contractor Cost	22,063	-	-	-	22,063	-	-	-	-	-
DAF Salary & Project Expenses	8,764	-	-	-	-	8,764	-	-	-	-
DAF 2024 Teen Sport Innovation Grant Expenditure	1,000	-	-	-	-	1,000	-	-	-	-
Equipment	310	310	-	-	-	-	-	-	-	-
Participation Project Expenses	3,567	3,567	-	-	-	-	-	-	-	-
Her Moves Programme Expenses	11,623	-	-	-	7,324	4,299	-	-	-	-
Coaching Course & Education	13,864	13,864	-	-	-	-	-	-	-	-
Staff Expenses	2,073	2,073	-	-	-	-	-	-	-	-
CCDO Mileage & Expenses	7,757	-	-	-	-	7,757	-	-	-	-
Sport Ireland Covid 19 Funding Expenditure	1,100	-	-	-	-	-	-	1,100	-	-
Sports Federation Subscriptions (ETTU/ITTF/FIS)	1,218	1,218	-	-	-	-	-	-	-	-
Vetting Fees	467	467	-	-	-	-	-	-	-	-
IT, Web & Membership costs	10,386	8,573	-	-	-	-	-	1,813	-	-
Professional Fees	461	461	-	-	-	-	-	-	-	-
Board Meeting / AGM Expenses	1,375	1,375	-	-	-	-	-	-	-	-
Bank Charges	2,830	2,830	-	-	-	-	-	-	-	-
Insurance	11,079	11,079	-	-	-	-	-	-	-	-
Employee Wages and Salaries	258,402	156,504	36,666	-	-	61,685	-	-	-	3,547
Office Administration	4,904	4,904	-	-	-	-	-	-	-	-
SI Research Funding/ Evaluation Grants	36,000	-	-	-	-	-	-	-	36,000	-
Volunteer Awards & Recognition/Player Awards & Grants	1,235	-	-	-	-	1,235	-	-	-	-
Employers PRSI	29,989	20,825	4,098	-	-	5,066	-	-	-	-
Employer's Pension	713	713	-	-	-	-	-	-	-	-
Rent	4,536	4,536	-	-	-	-	-	-	-	-
Office Services (Tel/Photo/Post/Utilitie/B-band)	5,355	5,355	-	-	-	-	-	-	-	-
Accountancy Fees	4,500	4,500	-	-	-	-	-	-	-	-
Rank Foundation Grant	28,532	-	-	-	-	-	28,532	-	-	-
Depreciation on Capital assets	3,084	3,084	-	-	-	-	-	-	-	-
Bad Debts	333	333	-	-	-	-	-	-	-	-
Profit/Loss on Exchange	(458)	(458)	-	-	-	-	-	-	-	-
<b>Total Administration expenses</b>	<b>700,308</b>	<b>392,996</b>	<b>62,171</b>	<b>39,245</b>	<b>40,563</b>	<b>89,806</b>	<b>28,532</b>	<b>5,093</b>	<b>36,000</b>	<b>5,902</b>
<b>Net (Deficit)</b>	<b>(4,416)</b>	<b>(4,416)</b>	-	-	-	-	-	-	-	-

27<sup>th</sup> April 2026

OSK Audit Limited,  
East Point Plaza,  
East Point,  
Dublin 3

Dear Sirs

The following representations are made based on enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the company's financial statements for the year ended 31<sup>st</sup> December 2025. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

#### **GENERAL**

1. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter under the Companies Act 2014, for preparing financial statements in accordance with applicable law and the accounting standards including financial reporting standard FRS102 applying Section 1A of the standard, and issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the company have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for your audit. We have provided you with unrestricted access to all appropriate persons within the company, and with all other records and related information requested, including minutes of all management and board meetings.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial both individually and in total.
6. Management have reviewed and agreed all adjusting journals proposed by OSK Audit Limited and the financial statements have been amended accordingly.

#### **INTERNAL CONTROL AND FRAUD**

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated due to fraud.
8. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
9. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

#### **ASSETS AND LIABILITIES**

10. The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except for those that are disclosed in the notes to the financial statements.
11. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
12. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
13. We have no plans to abandon product lines or other plans that will result in any excess or obsolete stock.

#### **ACCOUNTING ESTIMATES**

14. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement, disclosure that is reasonable in the context of the applicable financial reporting framework used in the preparation of the financial statements.

#### **LOANS AND ARRANGEMENTS**

15. The company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

#### **LEGAL CLAIMS**

16. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

#### **LAWS AND REGULATIONS**

17. We are not aware of any irregularities, including fraud, involving management or employees of the company; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the company's constitution which might prejudice the company's going concern status or that might result in the company suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

18. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### **RELATED PARTIES**

19. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

#### **SUBSEQUENT EVENTS**

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

#### **GOING CONCERN**

21. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We also confirm our plans for future actions required to enable the company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

#### **GRANTS**

22. We confirm that all grants received by Irish Table Tennis Association CLG during the year from Sport Ireland were expended for the purposes they were intended.

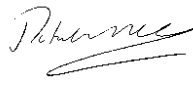
We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully,



**Arnold E V Morgan**



**Pat McCloughan**

*Signed on behalf of the board of directors*