

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE
ACCOUNTS 2025**

**IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE
REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Charles Patrick Russell McCloughan Arnold E V Morgan Marie Power (resigned 7 June 2025) Dilyara Boncheva (resigned 7 June 2025) Gregory Yarnall Sanjeev Sadashiv Shelar Sugandha Singh Parmar (appointed 7 June 2025) Louise McCarron (appointed 7 June 2025) Stephen Gray (appointed 7 June 2025) Karine Adobet (appointed 7 June 2025) Jennifer Thompson (appointed 7 June 2025) Michael Carson (appointed 23 August 2025)
Company secretary	Catherine Finegan (appointed 1 January 2025) CCS Corporate Secretaries (resigned 1 January 2025)
Registered number	119313
Registered office	Irish Sport HQ Sport Ireland National Sports Campus Blanchardstown Dublin 15
Independent auditors	OSK Audit Limited East Point Plaza East Point Dublin 3
Bankers	Bank of Ireland 33 - 34 Arran Quay Smithfield Dublin 7

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

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DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2025**

The directors present their annual report and the audited financial statements for the year ended 31 December 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is the organisation, development and promotion of table tennis in Ireland.

Results

The deficit for the year, after taxation, amounted to €4,416 (2024 - surplus €33,753).

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2025**

Directors

The present membership of the board is as listed below. No director has any beneficial interest in the company.

The directors who served during the year were:

Charles Patrick Russell McCloughan
Arnold E V Morgan
Marie Power (resigned 7 June 2025)
Dilyara Boncheva (resigned 7 June 2025)
Gregory Yarnall
Sanjeev Sadashiv Shelar
Sugandha Singh Parmar (appointed 7 June 2025)
Louise McCarron (appointed 7 June 2025)
Stephen Gray (appointed 7 June 2025)
Karine Adobet (appointed 7 June 2025)
Jennifer Thompson (appointed 7 June 2025)
Michael Carson (appointed 23 August 2025)

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces risks and uncertainties such as reduced government funding.

Management have prepared a detailed budget and cash flow projections for 2026 and the Board are of the opinion that the company will be able to continue as a going concern.

Environmental matters

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Irish Sport HQ, Sport Ireland National Sports Campus, Blanchardstown, Dublin 15.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Auditors

The auditors, OSK Audit Limited, have expressed their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

Small companies exemption

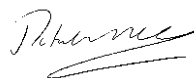
The entity has availed of the small company exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the directors report.

This report was approved by the board and signed on its behalf.



Arnold E V Morgan
Director

Date: 27 April 2026



Charles Patrick Russell McCloughan
Director

Date: 27 April 2026

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

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Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Table Tennis Association Company Limited by Guarantee (the 'Company') for the year ended 31 December 2025, which comprise the Income and expenditure account, the Statement of financial position, the Statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Deirdre McDermott
for and on behalf of
OSK Audit Limited
Statutory Audit Firm
East Point Plaza
East Point
Dublin 3

27 April 2026

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 €	2024 €
Income	695,892	576,533
Administrative expenses	(700,308)	(542,780)
(Deficit)/surplus for the financial year	(4,416)	33,753
Retained earnings at the beginning of the financial year	66,619	32,866
(Deficit)/surplus for the financial year	(4,416)	33,753
Retained earnings at the end of the financial year	62,203	66,619

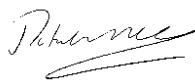
There were no recognised gains and losses for 2025 or 2024 other than those included in the income and expenditure account.

Signed on behalf of the board:



Arnold E V Morgan

Director



Charles Patrick Russell McCloughan

Director

Date: 27 April 2026

The notes on pages 10 to 19 form part of these financial statements.

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

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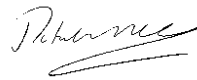
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	10	5,320	8,404
		<u>5,320</u>	<u>8,404</u>
Current assets			
Stocks	11	938	4,315
Debtors: amounts falling due within one year	12	54,279	41,921
Cash at bank and in hand	13	269,741	234,861
		<u>324,958</u>	<u>281,097</u>
Creditors: amounts falling due within one year	14	(265,975)	(222,882)
Net current assets		<u>58,983</u>	<u>58,215</u>
Total assets less current liabilities		<u>64,303</u>	<u>66,619</u>
Creditors: amounts falling due after than one year	15	(2,100)	-
Net assets		<u>62,203</u>	<u>66,619</u>
Reserves			
Income and expenditure account	16	62,203	66,619
Members' funds		<u>62,203</u>	<u>66,619</u>

The financial statements were approved and authorised for issue by the board:



Arnold E V Morgan
Director



Charles Patrick Russell McCloughan
Director

Date: 27 April 2026

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 €	2024 €
Cash flows from operating activities		
(Deficit)/surplus for the financial year	(4,416)	33,753
Adjustments for:		
Depreciation of tangible assets	3,084	9,186
Decrease/(increase) in stocks	3,377	(1,932)
(Increase)/decrease in debtors	(12,358)	1,277
Increase/(decrease) in creditors	43,430	(65,928)
(Decrease) in amounts owed to groups	(930)	(3,261)
Net cash generated from operating activities	32,187	(26,905)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(5,663)
Government grants received	-	(3,771)
Net cash from investing activities	-	(9,434)
Net increase/(decrease) in cash and cash equivalents	32,187	(36,339)
Cash and cash equivalents at beginning of year	232,008	268,347
Cash and cash equivalents at the end of year	264,195	232,008
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	269,741	234,861
Bank overdrafts	(5,546)	(2,853)
Net funds at 31st December	264,195	232,008

The notes on pages 10 to 19 form part of these financial statements.

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2025**

1. General information

The income and expenditure account, the statement of financial position, the statement of cash flows and the related notes constitute the financial statements of Irish Table Tennis Association Company Limited by Guarantee for the financial year ended 31st December 2025.

Irish Table Tennis Association CLG having no share capital, incorporated and registered in the Republic of Ireland (CRO number: 119313). The registered office is at Irish Sport HQ, Sport Ireland National Sports Campus, Blanchardstown, Dunlin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Revenue relates to grants, subsidies and various other sums relevant to the Company. Grants received from Sport Ireland are credited to the income and expenditure account in the year to which they relate and any unused funds at the end of the year are carried forward to the following year.

Affiliations are credited to the income and expenditure account in the year which they are received, whereas other income is credited to the income and expenditure account in the year to which they relate.

2.4 Borrowing costs

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income and expenditure account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure account in the same period as the related expenditure.

2.6 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to income and expenditure on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5%
Equipment	- 12.5%/33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in income and expenditure account.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in Income and Expenditure.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to surplus or deficit in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The company has prepared budgets for a period of at least twelve months from the date of approval of the financial statements, which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The company has a reasonable expectation, at the time of approving the financial statements, that the company has adequate resources to continue its operations. For this reason the company continues to adopt the going concern basis in preparing its financial statements.

4. Operating (deficit) /surplus

The operating (deficit)/surplus is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets	3,084	9,186
Amortisation of Capital Grant	(930)	(7,032)
Exchange differences	(458)	(511)
Defined contribution pension cost	713	-
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Sport Ireland Grants

Sport Ireland - Core Funding Grant (Received in 2025 - €230,000)

This grant contributes towards the annual general administration costs incurred by the Company. The grant covers the calendar year ending on 31 December 2025. A total of €230,000 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Dormant Account Funding Grant (Received in 2025- €78,850)

This grant contributed towards expenditure incurred by the Company around the following areas: Equality, Diversity, Inclusion, Her Moves and Teen Sport Innovation Programme. The grant covers the calendar year ending on 31 December 2025. Allowing for €101,709 unspent from 2024, €89,806 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €90,753 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Women in Sport Grant (Received in 2025 - €30,000)

This grant contributed towards expenditure incurred by the Company in promoting women's participation in sport. The grant covers the calendar year ending on 31 December 2025. Allowing for €18,953 unspent from 2024, €33,239 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €15,714 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Special Projects and Programmes Grant (Received in 2025 - €Nil)

This grant contributes towards increasing awareness of good governance within clubs and branches and towards the development of strategy, publication of a club handbook and to support volunteer recruitment. The grant covers the calendar year ending on 31 December 2025. Allowing for €2,964 unspent from 2024, €2,180 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €784 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Covid-19 Return to Sport Grant (Received in 2025- €Nil)

This contributed towards the return to sport following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2025. Allowing for €1,188 unspent from 2024, €1,100 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €88 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Covid-19 Restart Grant (Received in 2025 - €Nil)

This contributed towards the restart of the association following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2025. Allowing for €27,253 unspent from 2024, €Nil has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €27,253 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Her Moves Grant (Received in 2025 - €9,100)

The "Her Moves" campaign is a program aimed at encouraging more teenage girls to be active in sports and physical activity. The grant covers the calendar year ending on 31 December 2025. Allowing for €7,401 unspent from 2024, €7,324 has been included in the Income and Expenditure Account of the Company for the year ended 31st December 2025, with €9,177 being deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Sport Ireland - Digital Catalyst Grant (Received in 2025 - €5,440)

The Sport Ireland Digital Catalyst Fund grant supports the Upgrade of Risk Register & Management System project. The grant covers the calendar year ending on 31 December 2025. A total of €1,813 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €3,627 deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Healthy Ireland grant (Received in 2025 - €25,000)

The Sport Ireland Healthy Ireland grant supports the delivery of weekly table tennis sessions for adults with chronic conditions across 8–10 pilot centres. The grant covers the calendar year ending on 31 December 2025. No amount has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, the entire €25,000 has been deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Research grant (Received in 2025 - €18,000)

The Sport Ireland Research grant supports Table Tennis Ireland in conducting research activities in partnership with MTU. The grant covers the calendar year ending on 31 December 2025. A total of €18,000 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €Nil deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Evaluation grant (Received in 2025 - €18,000)

The Sport Ireland Evaluation Grant Scheme 2025 grant supports the Evaluation of Table Tennis Ireland Women in Sport Programme in partnership with Munster Technological University, Cork. The grant covers the calendar year ending on 31 December 2025. A total of €18,000 has been included in the Income and Expenditure Account of the Company for the year ended 31 December 2025, with €Nil deferred into 2026 as highlighted in note 6 of the financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Sport Ireland - Deferred Grants

	Opening Balance	Grant Received 2025	<i>Grant Released 2025</i>	<i>Closing balance</i>
	€	€	€	€
Core Funding Grant	-	230,000	(230,000)	-
Dormant Account Funding Grant	101,709	78,850	(89,806)	90,753
Women in Sport Grant	18,953	30,000	(33,239)	15,714
Special Projects and Programmes Grant	2,964	-	(2,180)	784
Covid-19 Return to Sport Grant	1,188	-	(1,100)	88
Covid-19 Restart Grant	27,253	-	-	27,253
Her Moves Grant	7,401	9,100	(7,324)	9,177
Sport Ireland Digital Catalyst grant	-	5,440	(1,813)	3,627
Healthy Ireland grant	-	25,000	-	25,000
Sport Ireland Research Grant	-	18,000	(18,000)	-
Sport Ireland Evaluation Grant	-	18,000	(18,000)	-
	159,468	414,390	(401,462)	172,396
			2025	2024
			€	€
Total of all Sport Ireland deferred grants at year end (note 14)			172,396	159,468

Certain grant income recognised as deferred and dated 2025 relates to funds received by Irish Table Tennis Association CLG in December 2025, which are designated for expenditure in 2026.

OSK confirm that the Sport Ireland grants received during the year were expended for the purpose for which they were intended, that there is no duplication of funding for the same activity or project and that Irish Table Tennis Association CLG are compliant with Tax Clearance obligations.

7. Deferred Capital Grants

	2025	2024
	€	€
Capital Grants		
Opening balance as at 1st January	3,771	10,803
Additions during the year	-	-
Amortisation for the year	(930)	(7,032)
Closing balance as at 31st December	2,841	3,771

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	10	<i>6</i>

9. Taxation

The Irish Table Tennis Association CLG is exempt from Corporation Tax in Ireland. The company is fully tax compliant.

10. Tangible fixed assets

	Fixtures and Fittings €	Equipment €	Total €
Cost or valuation			
At 1 January 2025	966	31,060	32,026
At 31 December 2025	966	31,060	32,026
Depreciation			
At 1 January 2025	188	23,434	23,622
Charge for the year on owned assets	121	2,963	3,084
At 31 December 2025	309	26,397	26,706
Net book value			
At 31 December 2025	657	4,663	5,320
<i>At 31 December 2024</i>	<i>778</i>	<i>7,626</i>	<i>8,404</i>

11. Stocks

	2025	<i>2024</i>
	€	<i>€</i>
Medals	938	<i>4,315</i>
	938	<i>4,315</i>

IRISH TABLE TENNIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Debtors

	2025 €	2024 €
Trade debtors	19,217	10,767
Other debtors	18,460	14,936
Prepayments	16,602	16,218
	<u>54,279</u>	<u>41,921</u>

13. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	269,741	234,861
Less: bank overdraft	(5,546)	(2,853)
	<u>264,195</u>	<u>232,008</u>

14. Creditors: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	5,546	2,853
Trade creditors	5,437	17,245
Accruals	9,899	4,305
Taxation - PAYE/PRSI	6,603	4,970
Deferred grant income - Sport Ireland	172,391	159,468
Deferred grant income - Paralympic and other grants	65,358	27,470
Deferred capital grant	741	3,771
Deferred income - other	-	2,800
	<u>265,975</u>	<u>222,882</u>

15. Creditors: Amounts due in more than one year

	2025 €	2024 €
Deferred capital grant	2,100	-
	<u>2,100</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Reserves

Income and expenditure account

The income and expenditure account represents cumulative gains and losses recognised in the income and expenditure account, net of transfers to / from other reserves.

17. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €2 towards the assets of the company in the event of liquidation.

18. Post balance sheet events

There has been no other significant events affecting the company between the balance sheet date and the signing of these financial statements, which would require an adjustment to or a disclosure in the financial statements.

19. Approval of financial statements

The board of directors approved these financial statements for issue on 27 April 2026.