

**IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022**

**IRISH TABLE TENNIS ASSOCIATION CLG
REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

COMPANY INFORMATION

Directors Ciara Joseph (resigned 6 March 2023)
Kenneth Strong
Robert Cowan
Patricia A Hunter
Arnold E V Morgan
Kathy Endersen

Company secretary Jennifer Monaghan

Registered number 119313

Registered office Irish Sports HQ
Sport Ireland National Sports Campus
Blanchardstown
Dublin 15

Independent auditors OSK Audit Limited
East Point Plaza
East Point
Dublin 3

Bankers Bank of Ireland
33 - 34 Arran Quay
Smithfield
Dublin 7

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ACCOUNTS 2022

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and the audited financial statements for the year ended 31 December 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year giving a true and fair view of the state of the affairs of the company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of the standard, which is issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is the organisation, development and promotion of table tennis in Ireland.

Results

The deficit for the year, after taxation, amounted to €30,640 (2021 - surplus €7,699).

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors

The present membership of the board is as listed below. No director has any beneficial interest in the company.

The directors who served during the year were:

Ciara Joseph (resigned 6 March 2023)
Kenneth Strong
Robert Cowan
Patricia A Hunter
Arnold E V Morgan
Kathy Endersen

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces risks and uncertainties such as reduced government funding.

Management have prepared a detailed budget and cash flow projections for 2023 and the Board are of the opinion that the company will be able to continue as a going concern.

Environmental matters

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Irish Sports HQ, Sport Ireland National Sports Campus, Blanchardstown, Dublin 15.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Small companies exemption

The entity has availed of the small company exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the directors report.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Auditors

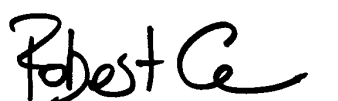
The auditors, OSK Audit Limited, have expressed their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.



Kathy Endersen
Director

Date: 11 May 2023



Robert Cowan
Director

Date: 11 May 2023

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION CLG

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Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Table Tennis Association CLG (the 'Company') for the year ended 31 December 2022, which comprise the Statement of income and retained earnings, the Statement of financial position, the Statement of cash flows and the notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION CLG
(CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH TABLE TENNIS ASSOCIATION CLG
(CONTINUED)**

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Dignam
for and on behalf of
OSK Audit Limited
Statutory Audit Firm
East Point Plaza
East Point
Dublin 3

11 May 2023


IRISH TABLE TENNIS ASSOCIATION CLG
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 €	2021 €
Income		315,027	205,544
Administration expenses		(345,667)	(197,845)
(Deficit) / Surplus for the year		(30,640)	7,699
Retained earnings at the beginning of the financial year		89,341	81,642
(Deficit) / Surplus for the financial year		(30,640)	7,699
Retained earnings at the end of the financial year		58,701	89,341

There were no recognised gains and losses for 2022 or 2021 other than those included in the income and expenditure account.

Signed on behalf of the board:



Kathy Endersen

Director



Robert Cowan

Director

Date: 11 May 2023

The notes on pages 10 to 20 form part of these financial statements.

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ACCOUNTS 2022

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	8	17,835	-
		<u>17,835</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	9	33,812	29,174
Cash at bank and in hand	10	269,764	205,909
		<u>303,576</u>	<u>235,083</u>
Creditors: amounts falling due within one year	11	(251,941)	(145,742)
Net current assets		<u>51,635</u>	<u>89,341</u>
Total assets less current liabilities		<u>69,470</u>	<u>89,341</u>
Creditors: amounts falling due after one year	12	(10,769)	-
Net assets		<u>58,701</u>	<u>89,341</u>
Reserves			
Income and expenditure account	13	58,701	89,341
Members' funds		<u>58,701</u>	<u>89,341</u>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:



Kathy Endersen
Director



Robert Cowan
Director

Date: 11 May 2023

The notes on pages 10 to 20 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Cash flows from operating activities		
(Deficit)/Surplus for the financial year	(30,640)	7,699
Adjustments for:		
Depreciation of tangible assets	7,066	-
(Increase)/decrease in debtors	(4,638)	11,985
Increase in creditors	100,361	84,593
	<hr/>	<hr/>
Net cash generated from operating activities	72,149	104,277
Cash flows from investing activities		
Purchase of tangible fixed assets	(24,901)	-
Government grants received	10,769	-
	<hr/>	<hr/>
Net cash from investing activities	(14,132)	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	58,017	104,277
Cash and cash equivalents at beginning of year	204,883	100,606
	<hr/>	<hr/>
Cash and cash equivalents at the end of year	262,900	204,883
	<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	269,764	205,909
Credit card balance	(6,864)	(1,026)
	<hr/>	<hr/>
Net funds as at 31st December	262,900	204,883
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 20 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The financial statements comprise of the income and expenditure account, the statement of financial position, cash flow statement and related notes that constitute the financial statements of Irish Table Tennis Association CLG for the financial year 31st December 2022.

The Irish Table Tennis Association CLG is a company limited by guarantee having no share capital, incorporated and registered in the Republic of Ireland (CRO number: 119313). The registered office at Irish Sports HQ, National Sports Campus, Blanchardstown, Dublin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland', applying section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Revenue relates to grants, subsidies and various other sums relevant to the Company. Grants received from Sport Ireland are credited to the income and expenditure account in the year to which they relate and any unused funds at the end of the year are carried forward to the following year.

Affiliations are credited to the income and expenditure account in the year which they are received, whereas other income is credited to the income and expenditure account in the year to which they relate.

2.4 Borrowing costs

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income and expenditure account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure account in the same period as the related expenditure.

OSK confirm that Sport Ireland grants received during the year were expended for the purpose for which they were intended.

2.6 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	- 12.5% / 33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income and expenditure account.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. (Deficit) / Surplus on ordinary activities before taxation

The operating surplus is stated after charging:

	2022	2021
	€	€
Depreciation of tangible fixed assets	7,066	-
Foreign exchange gain	(223)	-
	=====	=====

IRISH TABLE TENNIS ASSOCIATION CLG

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Sport Ireland Grants

Sport Ireland - Core Funding Grant of €150,000

This grant contributes towards the annual general administration costs incurred by the Company. The grant covers the calendar year ending on 31 December 2022. The total grant received is included in Income and Expenditure Account of the Company for the financial year ended 31 December 2022. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Dormant Account Funding Grant of €50,800

This grant contributed towards expenditure incurred by the Company in increasing participation in the Sport. The grant covers the calendar year ending on 31 December 2022 and €72,662 was brought forward from 2021. €22,758 is included in the Income and Expenditure Account of the Company for the financial year ended 31st December 2022 with €100,704 deferred in to 2023 as highlighted in note 5 within these financial statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Women in Sport Grant Funding of €15,000

This grant contributed towards expenditure incurred by the Company in promoting women's participation in sport. The grant covers the calendar year ending 31 December 2022 and €6,950 was brought forward from 2021. €10,088 is included in the Income and Expenditure Account of the Company for the financial year ended 31st December 2022 with €11,862 deferred in to 2023 as highlighted in note 5 within these financial statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Covid-19 Fund of €Nil - Resumption of Sport and Physical Activity Scheme

This grant contributed towards the return to competition in each province following the disruption due to the COVID-19 Pandemic. A grant of €10,000 was received in 2021 and deferred into 2022. All of this grant income is included in the Income and Expenditure Account of the Company for the financial year ended 31 December 2022 as highlighted in Note 5 within these Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Special Grant of €Nil

This grant contributes towards increasing awareness of good governance within clubs and branches and towards the development of strategy, publication of a club handbook and to support volunteer recruitment. A grant of €5,000 was received in 2021 and deferred into 2022. €1,350 of the grant is included in Income and Expenditure Account of the Company for the financial year ended 31 December 2022 with €3,650 being deferred in to 2023 as highlighted in Note 5 within these Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Interim Chair Grant of €18,000

This grant contributed towards expenditure incurred by the Company for the Interim Chair. The grant covers the calendar year ending on 31 December 2022. €20,833 was carried forward from 2021 and €25,333 is included in the Income and Expenditure Account of the Company for the financial year ended 31st December 2022 with €13,500 deferred in to 2022 as highlighted in note 5 within these financial statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Covid Return to Sport grant of €14,000

This contributed towards the return to sport following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2022. The total grant of €14,000 was received in 2022 and deferred into 2023 as highlighted in Note 5 within these financial statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

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Sport Ireland - Covid restart grant of €50,000

This contributed towards the restart of the association following the covid-19 pandemic. The grant covers the calendar year ending 31 December 2022. The total grant of €50,000 was received in 2022 and deferred into 2023 as highlighted in Note 5 within these financial statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

5. Sport Ireland Deferred Grants

	2022	2021
	€	€
Sport Ireland Dormant Funding		
Unspent grant brought forward	72,662	19,000
Grant received during the year	50,800	55,065
Grant expenditure during the year	(22,758)	(1,403)
Grant deferred	100,704	72,662

	2022	2021
	€	€
Sport Ireland - Interim Chair Grant		
Unspent grant brought forward	20,833	-
Grant received during the year	18,000	25,000
Grant expenditure during the year	(25,333)	(4,167)
Grant deferred	13,500	20,833

	2022	2021
	€	€
Sport Ireland Aspire Programme		
Unspent grant brought forward	-	21,230
Grant received during the year	-	2,545
Grant expenditure during the year	-	(23,775)
Grant deferred	-	-

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	2022 €	2021 €
Sport Ireland Special Grant		
Unspent grant brought forward	5,000	5,000
Grant received during the year	-	-
Grant expenditure during the year	(1,350)	-
Grant deferred	3,650	5,000

	2022 €	2021 €
Sport Ireland - COVID-19 Grant		
Unspent grant brought forward	10,000	-
Grant received during the year	-	10,000
Grant expenditure during the year	(10,000)	-
Grant deferred	-	10,000

	2022 €	2021 €
Sport Ireland - Women in Sport Grant		
Unspent grant brought forward	6,950	-
Grant received during the year	15,000	15,000
Grant expenditure during the year	(10,088)	(8,050)
Grant deferred	11,862	6,950

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Sport Ireland - Covid Return to Sport Grant		
Unspent grant brought forward	-	-
Grant received during the year	14,000	-
Grant expenditure during the year	-	-
Grant deferred	14,000	-

	2022 €	2021 €
Sport Ireland - Covid Restart Grant		
Unspent grant brought forward	-	-
Grant received during the year	50,000	-
Grant expenditure during the year	-	-
Grant deferred	50,000	-

	2022 €	2021 €
Total of all Sport Ireland deferred grants at year end (note 11)	193,716	115,445

6. Employees

The average monthly number of employees, including the directors, during the year was as follows:

No directors emoluments were paid during the year (2021 - nil).

	2022 No.	2021 No.
Employees	4	3

7. Taxation

The Irish Table Tennis Association CLG is exempt from Corporation Tax in Ireland. The company is fully tax compliant.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Tangible fixed assets

	Equipment
	€
Cost or valuation	
Additions	24,901
At 31 December 2022	24,901
Depreciation	
Charge for the year on owned assets	7,066
At 31 December 2022	7,066
Net book value	
At 31 December 2022	17,835
At 31 December 2021	-

9. Debtors

	2022	2021
	€	€
Trade debtors	10,236	2,854
Other debtors	16,995	1,210
Prepayments	6,581	25,110
	33,812	29,174

10. Cash and cash equivalents

	2022	2021
	€	€
Cash at bank and in hand	269,764	205,909
Credit card	(6,864)	(1,026)
	262,900	204,883

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Creditors: Amounts falling due within one year

	2022	2021
	€	€
Credit card	6,864	1,026
Trade creditors	8,407	14,645
Capital Grant	7,066	-
PAYE/PRSI	2,242	5,274
Paralympic and other deferred grant income	28,363	9,134
Accruals	5,283	218
Deferred grant income - Sport Ireland grants	193,716	115,445
	251,941	145,742

12. Creditors: Amounts due in more than one year

	2022	2021
	€	€
Capital Grant	10,769	-
	10,769	-

13. Reserves

Income and expenditure account

The income and expenditure account represents cumulative gains and losses recognised in the income and expenditure account, net of transfers to / from other reserves.

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €2 towards the assets of the company in the event of liquidation.

15. Post balance sheet events

There have been no significant events between the balance sheet date and the signing of these financial statements affecting the company, which would require an adjustment to or a disclosure in the financial statements.

16. Approval of financial statements

The board of directors approved these financial statements for issue on 11 May 2023

**IRISH TABLE TENNIS ASSOCIATION CLG
DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
		€	€
Income		315,027	205,544
		<hr/>	<hr/>
Less: expenditure			
Administration expenses		(345,667)	(197,845)
		<hr/>	<hr/>
(Deficit) / Surplus for the year		(30,640)	7,699
		<hr/>	<hr/>

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Income		
Sport Ireland - Core grant	150,000	115,000
Sport Ireland - Covid 19 Grant	10,000	-
Sport Ireland - Dormant Account Funding	22,758	1,403
Sport Ireland - Aspire Programme	-	23,775
Sport Ireland - Women in Sport Grant	10,088	8,050
Sport Ireland - Interim Chair Grant	25,333	4,167
Sport Ireland - Special Projects & Programmes	1,350	-
Paralympics Ireland Grant	22,124	19,191
International Event Levies	24,333	18,136
Paralympic Levies	4,548	1,935
Domestic Tournament Income	8,743	1,825
PARA Training Income	3,450	2,550
Amortization of Capital Grant	7,066	-
Vetting fees	210	195
Coaching course fees	1,237	220
Women in Sport Income	1,525	250
Affiliation Income	10,465	4,184
ETTU Grant	2,500	-
PARA Donation Income	1,300	113
Referee Course Fees	60	-
Umpire course Income	105	-
Participation programme income	250	4,000
Miscellaneous income	152	-
Development training income	7,130	550
DAF Programmes income	300	-
	315,027	205,544

The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media is the sponsoring Department for all Sport Ireland grant income.

IRISH TABLE TENNIS ASSOCIATION CLG
ACCOUNTS 2022

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Administration expenses		
Staff salaries	89,652	77,416
Employers PRSI	10,020	8,228
Domestic tournament expenditure	12,225	2,553
Staff expenses	3,362	490
Coach education expenditure	5,570	576
Advertising	206	-
Affiliation rebate	(60)	-
Office supplies and service expenses	-	786
IT, website and membership costs	7,162	5,287
Office administration	157	408
Sports Federation subscriptions	513	840
Sport Ireland - Covid 19 expenditure	8,296	-
Interim Chair fees	27,688	4,166
Auditors' remuneration	3,500	3,383
Bank charges	316	234
Foreign exchange (gain)/loss	(223)	(120)
Para HP Coach salary	7,564	-
Participation expenses	33,249	6,882
DAF expenditure	22,758	1,053
Sport Ireland - Special projects and programmes	1,350	-
Insurance	11,836	7,760
Depreciation - Equipment	7,066	-
Rent and rates	4,536	3,402
Women in sport expenditure	11,614	8,050
Vetting fees	234	174
International event expenditure	37,205	41,716
Board meeting expenditure	1,399	214
Para High Performance & Training	25,662	22,955
Performance & Development Training Expenditure	12,014	1,359
Awards	796	33
	345,667	197,845